

CERTIFICATE OF AMENDMENT

TO THE

BYLAWS

OF

JETTY VILLAS ASSOCIATION, INC.

91047826

JETTY VILLAS ASSOCIATION, INC., its address being 1585 Tarpon Center Drive, Venice, Florida 34285, Sarasota County, Florida, by the hands of the undersigned hereby certify that:

The Declaration of Condominium of JETTY VILLAS a Condominium, is recorded in O.R. Book 1002, page 1661, et seq., of the Public Records of Sarasota County, Florida. The following amendments to the Bylaws were then submitted to the entire membership of the Association at its meeting called and held on the 26th day of April, 1990, and approved by affirmative vote in excess of seventy-five percent (75%) of the entire membership of the Association as required by the Bylaws.

** OFFICIAL RECORDS **
BOOK 2297
PAGE 901

1. Article 1.1, Identity, is hereby amended to read as follows:

.1 The office of the Association shall be at ~~1555~~ 1585 Tarpon Center Road, Venice, Florida.

2. Article 2.2, Identity, is hereby amended to read as follows:

.2 The fiscal year of the Association shall be ~~the calendar year~~ May 1 through April 30.

3. Article 6.2, Fiscal Management, Budget, is hereby amended to read as follows:

.2 Budget. The Board of Directors shall adopt a budget for each ~~calendar~~ fiscal year that shall include the estimated funds required to defray the common expense and to provide and maintain funds for the foregoing reserves according to good accounting practices.

4. Article 6.3, Fiscal Management, Assessments, is hereby amended to read as follows:

.3 Assessments. Assessments against the unit owners for their shares of the items of the budget shall be made for the ~~calendar~~ fiscal year annually in advance ~~on or before December 30~~ thirty (30) days preceding the fiscal year for which the assessments are made. Such assessments shall be due in ~~12~~ four (4) equal monthly quarterly installments, one of which

shall come due on the first day of each month calendar quarter starting with July 1 of the year for which the assessments are made. If an annual assessment is not made as required, an assessment shall be presumed to have been made in the amount of the last prior assessment and monthly quarterly installments on such assessment shall be due upon each installment payment date until changed by an amended assessment. In the event the annual assessment proves to be insufficient, the budget and assessments may be amended at any time by the Board of Directors if the accounts of the amended budget do not exceed the limitations for that year. Any account that does not exceed such limitation shall be subject to the approval of the membership of the Association, as previously required in these Bylaws. The unpaid assessment for the remaining portion of the calendar fiscal year for which the amended assessment is made shall be due upon the first day of the month quarter next succeeding the month in which the amended assessment is made or as otherwise provided by the Board of Directors. The first assessment shall be determined by the Board of Directors of the Association.

5. Article 6.7, Fiscal Management, Audit, is hereby amended to read as follows:

.7 An audit of the accounts of the Association shall be voted on at the annual members' meeting specifying the type of audit and if passed by a majority vote, shall be made annually by a certified public accountant, and a copy of the audit report shall be furnished to each member not later than April 1 of the year following the year for which the audit is made 120 days from the end of the Association's fiscal year. If an audit of any type is NOT passed at any annual members' meeting, then the Board of Directors will furnish each member with essentially the same information within the same 120 day period.

IN WITNESS WHEREOF, said Association has caused this Certificate to be signed in its name by its President, this 15th day of April, 1991

ATTEST: JETTY VILLAS ASSOCIATION, INC.

By: Rosalinda C. Ross Secretary By: Trudy Holt President

WITNESSES:


Douglas Leamon
Patricia R. Quigley

STATE OF FLORIDA
COUNTY OF SARASOTA

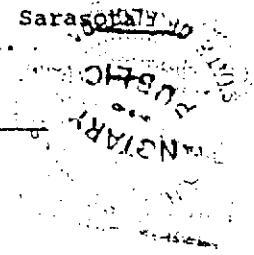
** OFFICIAL RECORDS **
BOOK 2297 PAGE 903

I HEREBY CERTIFY that on this day before me, a Notary Public in and for the State of Florida at large, personally appeared TRUDY HOLT, as President and ROSALINDA RONCO, as Secretary, of JETTY VILLAS ASSOCIATION, INC., and they acknowledge before me that they are such officers of said corporation; and they executed the foregoing Certificate of Amendment of Bylaws on behalf of said corporation, and affixed thereto the corporate seal of said corporation; that they are authorized to execute said Certificate of Amendment of Bylaws and that the execution thereof is the free act and deed of said corporation.

WITNESS my hand and official seal at Venice, Sarasota County, Florida this 15 day of April, 1991.



Notary Public



My Commission Expires: Notary Public, State of Florida at Large
My Commission Expires July 13, 1993

RECORDED & OFFICIAL
REPRODUCTION
MAY 15 4 00 PM '91
KARLA ALDEN
CLERK OF DISTRICT COURT
SARASOTA COUNTY, FL.